

**NORTH LEVEL  
DISTRICT INTERNAL DRAINAGE  
BOARD**

**Statement of  
Accounts**

**FOR THE YEAR ENDED  
31 March 2008**

**NORTH LEVEL DISTRICT INTERNAL DRAINAGE BOARD**

**BOARD MEMBERS AS AT 31 MARCH 2008**

Cllr J Bartlet  
Cllr C Bellamy  
Cllr C J T H Brewis  
Mr B Britain  
Miss E Ann Carlisle  
Mr John A Clarke  
Mr David Robin Coates  
Cllr M Cotterell MBE  
Mr Chris Cutteridge  
Mr George Tony Fisher  
Mr William Gee  
Mr Thomas John Gee  
Mr Arthur Ernest Gee  
Cllr A R German  
Mr P Gray  
Mr Nicholas John Harris  
Cllr John Holdich OBE  
Mr John Henry Raymond Hoyles (Chairman)  
Mr Paul Hurn  
Mr Norman Sidney Manser  
Cllr Stamford Marthews  
Mr Henry Neale  
Cllr Mrs Pamela Potts  
Cllr Michael Seymour  
Mr James Sly  
Mr Michael Harold Speed Sly (Vice Chairman)  
C.Cllr Ronald Claude Speechley  
Mr Andrew Jon Wadsley  
Mr Joseph Waltham

# NORTH LEVEL DISTRICT INTERNAL DRAINAGE BOARD

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## CONTENTS

	<u>Pages</u>
EXPLANATORY FOREWORD .....	1
STATEMENT OF RESPONSIBILITIES .....	2
STATEMENT OF ASSURANCE .....	3
AUDIT REPORT AND OPINION .....	4-6
STATEMENT OF ACCOUNTING POLICIES .....	7-9
INCOME AND EXPENDITURE (REVENUE) ACCOUNT .....	10- 11
BALANCE SHEET .....	12
NOTES TO THE ACCOUNTS .....	13- 18

# NORTH LEVEL DISTRICT INTERNAL DRAINAGE BOARD

## EXPLANATORY FOREWORD

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### Introduction

The Board's accounts for the financial year 2007/2008 are set out on pages 7 –18. They consist of the statements explained below.

- **The Income and Expenditure Account (Revenue Account)** *(page 10 & 11)*

This statement shows the gross expenditure and income on the major functions and services for which the Board is responsible, and compares that cost with the finance provided from local ratepayers and other income.

- **The Balance Sheet** *(page 12)*

This is fundamental to the understanding of the Board's financial position at the year end. It shows the balances and reserves at the Board's disposal, the fixed and net current assets employed in its operations, together with summarised information on the fixed assets held. Also included are the assets and liabilities of all activities of the Board.

These accounts are supported by the Statement of Accounting Policies and various notes to the accounts.

# NORTH LEVEL DISTRICT INTERNAL DRAINAGE BOARD

## THE STATEMENT OF RESPONSIBILITIES FOR THE STATEMENT OF ACCOUNTS

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### **The Board is required:**

- a) to make arrangements for the proper administration of its financial affairs and to secure that one of its officers has the responsibility for the administration of those affairs. In this Board, that officer is the Chief Executive Officer.
- b) to manage its affairs to secure economic, efficient and effective use of resources and safeguard its assets.

### **The Chief Executive Officer's Responsibilities**

The Chief Executive to the Board is responsible for the preparation of the Board's Statement of Accounts which is required to present fairly the financial position of the Board at the accounting date and its income and expenditure for the year ended 31 March 2008.

In preparing this statement of accounts, the Chief Executive has:-

- a) selected suitable accounting policies and then applied them consistently;
- b) made judgement and estimates that were reasonable and prudent;
- c) compiled the accounts in accordance with the Financial Reporting Standards for Smaller Entities 2007 issued by the Accounting Standards Board and had regard to the guidance published by the Association of Drainage Authorities on Accounting for Larger IDB's. Where it has not been possible to follow this guidance, this is stated in the accounts.
- d) applied the accounting concept of a "going concern" by assuming that the IDB will continue to operate for the foreseeable future.

The Chief Executive Officer has also:-

- a) kept proper accounting records which were up to date;
- b) taken reasonable steps for the prevention and detection of fraud and other irregularities.

### **Certificate of the Chief Executive Officer**

This statement of accounts is that upon which the auditor should enter his certificate and opinion. It presents fairly the financial position of the Board at 31 March 2008 and its income and expenditure for the year then ended.

Signed:

Name: S H Morris

Designation: Chief Executive Officer

Date: 8<sup>th</sup>. June 2009.

# NORTH LEVEL DISTRICT INTERNAL DRAINAGE BOARD

## STATEMENT OF ASSURANCE

We acknowledge as the members of North Level District Internal Drainage Board our responsibility for ensuring that there is a sound system of internal control, including the preparation of the statement of accounts, and confirm, to the best of our knowledge and belief, with respect to the Board's statement of accounts for the year ended 31 March 2008, that:

	<b>Agreed – Yes or No</b>	<b>'Yes' means that the board:</b>
1. we have approved the statement of accounts which has been prepared in accordance with the requirements of the Accounts and Audit Regulations and proper practices.	Yes	prepared its statement of accounts in the way prescribed by law.
2. we have maintained an adequate system of internal control, including measures designed to prevent and detect fraud and corruption, and reviewed its effectiveness.	Yes	made proper arrangements and accepted responsibility for safeguarding the public money and resources in its charge.
3. we have taken all reasonable steps to assure ourselves that there are no matters of actual or potential non-compliance with laws, regulations and codes of practice which could have a significant financial effect on the ability of the board to conduct its business or on its finances.	Yes	has only done things that it has the legal power to do and has conformed to codes of practice and standards in the way it has done so.
4. we have provided proper opportunity for the exercise of electors' rights in accordance with the Accounts and Audit Regulations.	Yes	has given all persons interested the opportunity to inspect and ask questions about the board's accounts.
5. we have carried out an assessment of the risks facing the Board and taken appropriate steps to manage those risks, including the introduction of internal controls and/or external insurance cover where required.	Yes	considered the financial and other risks it faces in the operation of the board and has dealt with them properly.
6. we have maintained an adequate and effective system of internal audit of the board's accounting records and control systems.	Yes	arranged for a competent person, independent of the financial controls and procedures, to give an objective view on whether these meet the needs of the board.
7. we have taken what we consider to be appropriate action on all matters raised in previous reports from the internal and external audit.	Yes	has taken appropriate action in response to matters brought to its attention by internal and external audit.
8. we have considered whether any litigation, liabilities or commitments, events or transactions, occurring either during or after the year end, have a financial impact on the board and, where appropriate have included them in the statement of accounts.	Yes	disclosed everything it should have about its business during the year including events taking place after the year-end if relevant.

This Statement of Assurance is approved by the Board and recorded as board minute reference 101  
Dated 18<sup>th</sup>. June 2008

Signed on behalf of North Level Internal Drainage Board

Signed by Chairman. J.H.R.Hoyles

Date 18/06/08

Signed by Chief Executive. S.H.Morris

Date 18/06/08

# NORTH LEVEL DISTRICT INTERNAL DRAINAGE BOARD

## INDEPENDENT AUDITORS' REPORT TO NORTH LEVEL INTERNAL DRAINAGE BOARD

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### Opinion on the financial statements

I have audited the financial statements of North Level Internal Drainage Board for the year ended 31 March 2008 under the Audit Commission Act 1998, which comprise the Revenue Account, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out within them.

This report is made solely to North Level Internal Drainage Board in accordance with Part II of the Audit Commission Act 1998 and for no other purpose, as set out in paragraph 36 of the Statement of Responsibilities of Auditors and of Audited Bodies prepared by the Audit Commission.

### Respective responsibilities of the Chief Executive Officer and auditor

The Chief Executive Officer is responsible for preparing the Board's financial statements.

My responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

I report to you my opinion as to whether the financial statements present fairly, in accordance with the Board's accounting policies, the financial position of the Board and its income and expenditure for the year.

I report whether the Statement of Assurance is misleading or inconsistent with other information I am aware of from my audit of the financial statements. I am not required to consider, nor have I considered, whether the Statement of Assurance covers all risks and controls. I am also not required to form an opinion on the effectiveness of the Board's corporate governance procedures or its risk and control procedures.

I read other information published with the financial statements, and consider whether it is consistent with the audited financial statements. This other information comprises only the Explanatory Foreword. I consider the implications for my report if I become aware of any apparent misstatements or material inconsistencies with the financial statements. My responsibilities do not extend to any other information.

# **NORTH LEVEL DISTRICT INTERNAL DRAINAGE BOARD**

## **Basis of audit opinion**

I conducted my audit in accordance with the Audit Commission Act 1998, the Code of Audit Practice issued by the Audit Commission and International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the Board in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Board`s circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

## **Opinion**

In my opinion the statement of accounts are fairly stated, in accordance with the Board`s accounting policies, the financial position of the North Level District Internal Drainage Board at 31 March 2008 and its income and expenditure for the year then ended.

## **Other Matters**

I have reviewed the Statement of Assurance in terms of consistency with other information which has come to my attention during my review of the Board`s arrangements for securing economy, efficiency and effectiveness in its use of resources. In my opinion the Boards disclosure on risk management does not appropriately reflect my understanding of the processes in place, namely: the Board did not have a formal risk management process in place in 2007/08

# **NORTH LEVEL DISTRICT INTERNAL DRAINAGE BOARD**

## **Conclusion on arrangements for securing economy, efficiency and effectiveness in the use of resources**

### **Board`s responsibilities**

The Board is responsible for putting in place proper arrangements to secure economy, efficiency and effectiveness in its use of resources, to ensure proper stewardship and governance, and to regularly review the adequacy and effectiveness of these arrangements.

### **Auditor's responsibilities**

I am required by the Audit Commission Act 1998 to be satisfied that proper arrangements have been made by the Board for securing economy, efficiency and effectiveness in its use of resources. The Code of Audit Practice issued by the Audit Commission requires me to report to you my conclusion in relation to proper arrangements, having regard to relevant criteria specified by the Audit Commission for other local government bodies. I report if significant matters have come to my attention which prevent me from concluding that the Board has made such proper arrangements. I am not required to consider, nor have I considered, whether all aspects of the Board's arrangements for securing economy, efficiency and effectiveness in its use of resources are operating effectively.

### **Conclusion**

I have undertaken my audit in accordance with the Code of Audit Practice and having regard to criteria for other local government bodies specified by the Audit Commission and published in December 2006, I am satisfied that, in all significant respects, the North Level District Internal Drainage Board made proper arrangements to secure economy, efficiency and effectiveness in its use of resources for the year ending 31 March 2008 except that it did not put in place arrangements to manage its significant business risks.

### **Certificate**

I certify that I have completed the audit of the accounts in accordance with the requirements of the Audit Commission Act 1998 and the Code of Audit Practice issued by the Audit Commission.

Debbie Hanson

District Auditor

Regus House

1010 Cambourne Business Park

Cambourne

Cambridge

CB23 6DP

Date 12<sup>th</sup>. June 2009

# NORTH LEVEL DISTRICT INTERNAL DRAINAGE BOARD

## STATEMENT OF ACCOUNTING POLICIES

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### 1. **General**

The accounts have been prepared with the guidance contained in the Practitioners' Guide for Internal Drainage Boards, under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), except where stated.

These accounts have been prepared in accordance with the following accounting concepts

- Accruals
- Relevance
- Consistency
- Reliability
- Comparability
- Understandability
- Materiality and
- Going Concern

### 2. **Fixed Assets**

Fixed assets are valued on the following bases:

- a) Operational and non-operational buildings are included in the balance sheet at insurance replacement cost as assessed by the Chief Executive, Stephen Morris. Any increase or decrease in the insurance replacement cost from one valuation to the next is a revaluation gain or loss.
- b) Vehicles, plant and equipment are included at cost less depreciation to date.
- c) Land purchased after 31<sup>st</sup> March 2003 is included at cost.
- d) Land purchased prior to 31<sup>st</sup> March 2003 is not included in the balance sheet.

### 3. **Depreciation**

Land is not depreciated. Buildings are not depreciated on the grounds that an ongoing repairs and maintenance policy results in an extension of the useful life and negates the necessity for material depreciation. This is a departure from the FRSSE. However the Chief Executive carries out an impairment review annually of all fixed assets and should any impairment be discovered provision would be made.

The following depreciation rates and methods are used on plant and vehicles:-

Vehicles	–	20.00%	reducing balance
Excavators	–	16.67%	straight line
Tractors	–	12.50%	straight line
Cutting Plant	-	25.00%	reducing balance
Light Plant	-	25.00%	reducing balance

### 4. **Debtors and Creditors**

The revenue accounts of the Board are maintained on an accruals basis. That is, sums due to or from the Board during the year are included whether or not the cash has actually been received or paid in the year.

Bad debts are provided when there is a reasonable certainty that the debt will not be paid.

# NORTH LEVEL DISTRICT INTERNAL DRAINAGE BOARD

## 5. Deferred Charges

Deferred charges are payments of a capital nature where no fixed asset is created. The Board does not currently have any such payments.

## 6. Stocks and Work in Progress

Stocks are stated at the lower of cost and net realisable value.

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and a proportion of fixed and variable overheads.

## 7. Capital Receipts

Capital receipts arise from the disposal of land and property. The profit from such disposals is credited to the revenue account.

## 8. Government Grants And Contributions

Grants are credited to the revenue account and accruals made as appropriate.

## 9. Leases

The Board owns a number of areas of land which are let out on agricultural tenancies. The rental income from these tenancies is shown in the period for which the rent is due.

## 10. Reserves

A number of specific Funds and Reserves are used which show how capital expenditure and related costs are funded.

### **Revenue Account**

The Board's policy is to maintain this balance at approximately 25% of the annual revenue expenditure.

### **Revaluation Reserve**

This reserve is used to reflect movements in fixed asset values during the year.

### **Plant Renewals Fund**

This fund is designated for expenditure on replacement plant and equipment. A plant operation account is used to appropriate funds from the Revenue Account. The surplus or deficit on the Plant Operation Account is after charging depreciation.

### **Pumping Plant Replacement Fund**

This fund is designated for expenditure on refurbishment of pumping stations. An amount is appropriated annually from the Revenue Account to fund this expenditure.

### **Development Levies Fund**

This fund is ring – fenced for specific works necessitated by development of buildings on previously open land. Development levies and commuted sums are credited to the Revenue Account and then appropriated therefrom.

### **Fixed Assets funded from Revenue Reserve.**

This fund is designated for specific expenditure on land and property purchases and is funded by specific appropriations from the Revenue Account.

# NORTH LEVEL DISTRICT INTERNAL DRAINAGE BOARD

## **Capital Fund**

This fund is designated for expenditure on general land and property purchases and the purchase of equipment which is not a replacement of existing equipment. It is funded from profits from the sale of land and property.

## 11. **Pensions**

The Board pays an employer's contribution of 15.9% of superannuable employees' reckonable pay into the Cambridgeshire County Council Superannuation Fund. The cost of inflation awards (Pension Increase Act payments) to pensioners of the Fund, are charged as an employee overhead to the services where current employees work. The Annual Report of the Cambridgeshire County Council's Superannuation Fund is available from:

Cambridgeshire County Council  
Superannuation Section  
Shire Hall  
Cambridge  
CB3 0AP

## 12. **Internal Interest**

In order to recognise the nature of the work of the IDB, interest received from bank and building society deposits during the year has been appropriated from the Revenue Account to each of the Funds. However no interest is credited to the Fixed Asset funded from the Revenue Fund.

## 13. **Capital Works**

Capital works encompasses work on certain assets viz. water-courses, pumping stations and properties. Some of this work could be conventionally classed as expenditure on assets which the FRSSSE would expect to be included on the balance sheet. However in the Board's view this expenditure is similar to maintenance expenditure and does not necessarily increase the value of the assets or produce future economic benefit and is therefore charged directly to revenue. Where expenditure is incurred which directly affects the value of assets on the balance sheet eg the purchase of new motor vehicles or expenditure on property to enhance it and bring it fully into use this is added to the cost of the asset in the balance sheet and is not included under 'capital works'.

# NORTH LEVEL DISTRICT INTERNAL DRAINAGE BOARD

## REVENUE ACCOUNT FOR THE FINANCIAL YEAR

**ENDED 31 March 2008**

<u>2006 - 2007</u>	<u>Income</u>	<u>2007 - 2008</u>
<u>£</u>		<u>£</u>
571,083	Drainage rates	571,187
645,183	Special Levies (NOTE 5)	651,119
27,137	Rents	31,794
130,572	Income from investments	146,720
73,242	DEFRA grants	0
40,423	Development Levies & Commuted Sums	61,735
70,074	Miscellaneous income & Rechargeable works	68,495
6,539	Contributions to Pumping Costs	8,069
<b><u>1,564,253</u></b>		<b><u>1,539,119</u></b>
	<u>Expenditure</u>	
127,846	Environment Agency - Precept	99,273
54,782	Rechargeable works	45,012
503,642	Capital Works (NOTE 9)	661,616
433,146	Maintenance of drains, banks etc.	431,858
214,988	Maintenance and running costs of pumping stations	257,651
34,941	Maintenance and refurbishment of Board's properties	30,892
44,409	Establishment charges (NOTE 6)	46,500
254,364	Salaries etc. of Officers and Staff (NOTE 7)	282,125
16,141	Other expenses (NOTE 8)	26,695
5,492	Loss on operation of plant	4,669
10,666	(Profit)/Loss on operation of Oncost Fund	-17,906
<b><u>1,700,417</u></b>	<b><u>Total expenditure for the year</u></b>	<b><u>1,868,385</u></b>
-£136,164	Net surplus / deficit for the year before profit on disposal of land and property	-£329,266
0	Profit on disposal of land and property	500
-4,239	Surplus / deficit on revaluation of land and property	321,309
<b><u>-£140,403</u></b>	Net surplus / deficit for the year after profit on disposal of land and property and surplus / deficit on revaluation of land and property (NOTE10)	<b><u>-£7,457</u></b>

**NORTH LEVEL DISTRICT INTERNAL DRAINAGE BOARD**

**REVENUE ACCOUNT APPROPRIATION**

**FOR THE FINANCIAL YEAR**

**ENDED 31 March 2008**

<u>2006-2007</u>			<u>2007-2008</u>
-140,403		Net surplus/deficit for the year	-7,457
		Transfers to Reserves:	
	5,984	New depot at French Drove	0
	108,757	Investment Income	121,210
	50,000	Pumping Plant Provision	50,000
	40,423	Development Levies & Commuted Sums	61,735
	0	Net profit from sale of land and property	500
-	-4,239	Net surplus / deficit on revaluation of land and property	321,309
	<u>200,925</u>		<u>554,754</u>
-	341,328		-562,211
		Loss on operation of plant:-	
	1,141	Plant Renewals Fund	1,129
	<u>-6,633</u>	Capital Fund	<u>-5,798</u>
-	5,492		<u>-4,669</u>
-	335,836		-557,542
	318,670	Funding of Capital Expenditure	561,172
332,728	14,058	Staff expenses re development contributions	<u>14,887</u>
		Oncost Fund	-17,906
	<u>7,558</u>	<b>Unappropriated funds for the year</b>	<b>611</b>
<u>476,210</u>		<b>Balance at 01/04/07</b>	<u>483,768</u>
<u>483,768</u>		<b>Balance at 31/03/08</b>	<u>484,379</u>

# NORTH LEVEL DISTRICT INTERNAL DRAINAGE BOARD

## BALANCE SHEET

**FOR THE FINANCIAL YEAR ENDED 31 March 2008**

2007		2008
	<b><u>FIXED ASSETS</u></b>	
	<u>Freehold property</u>	
6,605	Land	6,605
202,176	Pumping station house at Tydd	218,653
179,712	Pumping station house at Cross Guns	194,359
168,480	House at French Drove	182,211
750,272	Thorney offices	812,043
6,673,470	Pumping stations and depots & equipment therein	5,646,543
<u>323,422</u>	Plant and Vehicles (NOTE 11)	<u>429,534</u>
7,003,497		7,489,948
	<b><u>CURRENT ASSETS</u></b>	
	35,586 Stock and Works in Progress	35,656
	84,773 Debtors and Prepayments	111,498
	40,180 Bank and Cash	98,078
	<u>2,733,288</u> Bank & Building Society Deposits	<u>2,159,069</u>
	2,893,827	2,404,301
	<b><u>CURRENT LIABILITIES</u></b>	
	92,943 Sundry Creditors and Accruals	97,325
<u>2,800,884</u>	<b><u>NET CURRENT ASSETS</u></b>	<u>2,306,976</u>
<u><u>9,804,381</u></u>	<b><u>NET ASSETS</u></b>	<u><u>9,796,924</u></u>
	<b><u>FUNDS and RESERVES</u></b>	
276,093	Capital Fund (NOTE 4a)	285,354
6,796,778	Revaluation Reserve	7,118,087
559,172	Plant Renewals Fund (NOTE 3)	589,787
799,024	Pumping Plant Replacement Fund (NOTE 2)	531,243
664,323	Development Levies Fund (NOTE 1)	544,945
215,630	Fixed Assets Funded from Revenue Reserve (NOTE 4b)	215,630
-4,578	Oncost Fund	13,328
14,171	Westside Marshes Revenue Account	14,171
<u>483,768</u>	Revenue Account	<u>484,379</u>
<u><u>9,804,381</u></u>		<u><u>9,796,924</u></u>

# NORTH LEVEL DISTRICT INTERNAL DRAINAGE BOARD

## NOTES TO THE ACCOUNTS

### NOTE 1- DEVELOPMENT LEVIES ACCOUNT

Funding of Capital Expenditure during the year:-				Balance brought forward 1st April, 2007	664,323
Pipeline cleansing and inspections	6,816			<u>Appropriated from Revenue account:-</u>	
Gorefield Main Drain, culverts	6,677			Levies received during the Year	57,262
Stewards House Drain	8,204			Interest for the year	35,031
Lowgate Road, Tydd St Mary	2,235			Commutated sums received	<u>4,473</u>
West Counter Drain Phase 3	28,558				96,766
White Engine Drain, Leverington	76,685				
Dog in a Doublet, Phase 2 Drainworks	4,413				
Postland, P.S. Refurbishment	20,631				
Dog in a Doublet, P.S. Refurbishment	18,756				
Mouth Lane Catchment investigations	291				
Allotment Drain, Newborough	4,367				
Edgeley Drove, Eye	4,583				
Eye Parish Dyke East	1,661				
Eye Parish Dyke	16,944				
Sayers Field Wisbech St. Mary	360				
Highside Drain, Wisbech St. Mary	76				
Staff Expenses	<u>14,887</u>	216,144			
Balance carried forward 31st. March, 2008		544,945			
				<b><u>£761,089</u></b>	<b><u>£761,089</u></b>

### NOTE 2- PUMPING PLANT REPLACEMENT FUND

Funding of Capital Expenditure during the year:-				Balance brought forward 1st April, 2007	799,024
Dog in a Doublet, P.S. Refurbishment	18,756				
Postland, P.S. Refurbishment	20,631				
Tydd P.S.	303,886				
Hundreds P.S.	306				
Poplars P.S.	2,350				
Cross Guns P.S.	<u>13,986</u>				
		359,915		<u>Appropriated from Revenue account:-</u>	
				Revenue Account provision for the year	50,000
				Interest for the year	<u>42,134</u>
Balance carried forward 31st March 2008		531,243			92,134
				<b><u>£891,158</u></b>	<b><u>£891,158</u></b>

# NORTH LEVEL DISTRICT INTERNAL DRAINAGE BOARD

## NOTE 3- PLANT RENEWALS ACCOUNT

	Balance brought forward 1st April, 2007	559,172
	<u>Appropriated from Revenue account:-</u>	
	Interest for the year	29,486
	Plant Operation Account – Surplus for the year after depreciation	1,129
Balance carried forward 31st March 2008	589,787	
	<b><u>£589,787</u></b>	<b><u>£589,787</u></b>

## NOTE 4a- CAPITAL FUND

	Balance brought forward 1st. April 2007	276,093
	<u>Appropriated from Revenue account:-</u>	
Depreciation on Plant and Equipment purchased from Capital Fund	5,798	
	Interest for the year	14,559
	Sale of Land	<u>500</u>
		15,059
Balance carried forward 31 <sup>st</sup> March 2008	285,354	
	<b><u>£291,152</u></b>	<b><u>£291,152</u></b>

## NOTE 4b- FIXED ASSETS FUNDED FROM REVENUE RESERVE

	Balance brought forward 1st April, 2007	215,630
Balance carried forward 31st March, 2008	215,630	
	<b><u>£215,630</u></b>	<b><u>£215,630</u></b>

# NORTH LEVEL DISTRICT INTERNAL DRAINAGE BOARD

## **NOTE 5 – SPECIAL LEVIES ISSUED BY THE BOARD**

	<b>ACTUAL 2006-07</b>	<b>ESTIMATE 2007-08</b>	<b>ACTUAL 2007-08</b>
Peterborough City Council	219,845	224,185	224,185
Fenland District Council	311,864	313,354	313,354
South Holland District Council	113,474	113,580	113,580
	<b>£645,183</b>	<b>£651,119</b>	<b>£651,119</b>

## **NOTE 6 – ESTABLISHMENT CHARGES**

Printing, stationery and advertising	7,000	8,000	6,376
Office accommodation	2,095	2,000	2,462
Postages and telephone	8,400	10,000	7,605
Office furniture and equipment	2,482	3,000	934
General insurances	6,126	6,500	7,567
Bank charges	14	100	41
Miscellaneous expenditure	9,188	9,500	8,635
Computing facilities	9,104	9,000	12,880
	<b>£44,409</b>	<b>£48,100</b>	<b>£46,500</b>

## **NOTE 7- ADMINISTRATIVE STAFF COSTS**

Salaries	196,012	214,378	217,555
National Insurance and Pensions contributions-existing staff	44,977	48,900	52,948
Pensions contributions-former staff	4,905	5,300	5,081
Travelling and subsistence expenses	6,692	5,500	5,006
Training	1,778	0	1,535
	<b>£254,364</b>	<b>£274,078</b>	<b>£282,125</b>

## **NOTE 8 –OTHER EXPENSES**

Audit Fees	3,900	4,500	16600
Legal and Professional Fees	12,419	12,000	10316
Bad Debts	-178	0	-221
	<b>£16,141</b>	<b>£16,500</b>	<b>£26,695</b>

# NORTH LEVEL DISTRICT INTERNAL DRAINAGE BOARD

## NOTE 9- PARTICULARS OF CAPITAL WORKS CARRIED OUT DURING THE YEAR

### **Non Grant - aided works:-**

#### **Financed from Development Levies**

Pipeline cleansing and inspections	6,816
Gorefield Main Drain, culverts	6,677
Stewards House Drain	8,204
Lowgate Road, Tydd St Mary	2,235
West Counter Drain Phase 3	28,558
White Engine Drain, Leverington	76,685
Dog in a Doublet, Phase 2 Drainworks	4,413
Postland, PS Refurbishment	20,631
Dog in a Doublet, PS Refurbishment	18,756
Mouth Lane Catchment investigations	291
Allotment Drain, Newborough	4,367
Edgeley Drove, Eye	4,583
Eye Parish Dyke, East	1,661
Eye Parish Dyke	16,944
Sayers Field, Wisbech St. Mary	360
Highside Drain, Wisbech St. Mary	76
Staff Expenses	<u>14,887</u>

**£216,144** NOTE 1

#### **Financed from Revenue**

West Counter Drain Phase 3	26,111
Main Drain Stabilisation 2006/7	2,659
Main Drain Stabilisation 2007/8	9,608
Main Drain Stabilisation 2008/9	232
Falls Freshwater Drain	1,041
Cox's Drain	704
East Counter Drain	49,992
Poplar Tree Farm Drain - Westside Marshes	2,892
Fowlers Drain	1,993
Spur Drain - Westside Marshes	200
Teleporter	<u>5,012</u>

**£100,444**

#### **Financed from Pumping Plant Fund**

##### **Non Grant - Aided**

Dog in a Doublet, P.S. Refurbishment	18,756
Postland, P.S. Refurbishment	20,631
Tydd P.S.	303,886
Hundreds P.S.	306
Cross Guns P.S. Refurbishment	13,986
Poplars P.S.	<u>2,350</u>

**£359,915** NOTE 2

## NOTE 10 - SURPLUS FOR YEAR

2008

2007

The surplus for the year is stated after

# NORTH LEVEL DISTRICT INTERNAL DRAINAGE BOARD

charging the following:

Depreciation	85,928	98,547
Profit on disposal of land and property	500	0
Profit on Disposal of Plant and Vehicles	18,167	0
Auditor's Remuneration	16,600	3,900
	16,600	3,900

The number of employees whose remuneration was greater than £50,000 was :-

£50,000 - £59,999	0	1
£60,000 - £69,999	1	0
	1	0

## **NOTE 11 - FIXED ASSETS**

### **Freehold Property**

As stated in the 2005 accounts, land purchased prior to 31st March 2003, is not included in the balance sheet. The cost of such land is considered to be immaterial. However in view of increasing land values, land purchased after 31st March 2003 is included in the balance sheet at cost.

Operational and non-operational buildings are included in the balance sheet at current insurance replacement cost which is in common with other Internal Drainage Boards. The Chief Executive, Stephen Morris carries out an annual review of the insurance replacement cost of these buildings. The review is carried out after considering any capital expenditure on the buildings.

	P.S. HOUSE TYDD	P.S. HOUSE CROSS GUNS	HOUSE F' DROVE	OFFICES THORNEY	PUMPING STN'S ETC.	TOTAL
Valuation at 1 <sup>st</sup> April 2007	202,176	179,712	168,480	750,272	5,372,830	6,673,470
Additions			59,030			59,030
Surplus or Deficit on revaluation	16,477	14,647	(45,299)	61,771	273,713	321,309
Valuation at 31 <sup>st</sup> March 2008	218,653	194,359	182,211	812,043	5,646,543	7,053,809

Inadvertently, the value of freehold property in the 2007 accounts was understated by £245,204 which also resulted in the revaluation reserve being understated by the same amount.

### **Plant and Vehicles**

	MOTOR VEHICLES	EXCAVATORS	TRACTORS	CUTTING PLANT	LIGHT PLANT	TOTAL
<b>COST</b>						
As at 1st April 2007	171,661	203,401	141,332	227,834	28,923	773,151
Additions in the year	70,817	121,885		38,711	19,359	250,772
Disposals in the year	66,651	87,800	27,932	60,517		242,900
As at 31st March 2008	£175,827	£237,486	£113,400	£206,028	£48,282	£781,023
<b>DEPRECIATION</b>						
As at 1st April 2007	95,279	101,053	84,631	157,213	11,553	449,729
Charge for the year	15,000	24,332	14,175	24,200	8,221	85,928
Depreciation on disposals	47,618	70,728	27,931	37,891		184,168
As at 31st March 2008	£62,661	£54,657	£70,875	£143,522	£19,774	£351,489
<b>NET BOOK VALUE</b>						
As at 31st March 2008	£113,166	£182,829	£42,525	£62,506	£28,508	£429,534
As at 31st March 2007	£76,382	£102,348	£56,701	£70,621	£17,370	£323,422

# NORTH LEVEL DISTRICT INTERNAL DRAINAGE BOARD

## **NOTE 12 -PENSION COMMITMENTS**

As stated in the accounting policies, the board contributes 15.9% of superannuable employees' reckonable pay into the Cambridgeshire County Council Superannuation Fund. The cost for the period is accounted for as a defined contribution scheme and amounted to £91,054 for existing employees. Future commitments are likely to be in the region of £92,000 per annum and there were no outstanding amounts at the year end.

The Board has also committed to contributing to the pensions of certain former members of staff. During the year £10,207 was charged to the Revenue Account for these contributions. The full £10,207 was outstanding at the year end. Future commitments are likely to be in the region of £10,500 per annum.