

**NORTH LEVEL DISTRICT
INTERNAL DRAINAGE BOARD**

**Statement of
Accounts**

**FOR THE YEAR ENDED
31 March 2009**

NORTH LEVEL DISTRICT INTERNAL DRAINAGE BOARD

BOARD MEMBERS AS AT 31 MARCH 2009

Cllr C	Bellamy
Cllr C J T H	Brewis
Mr B	Britain
Miss E A	Carlisle
Mr J A	Clarke
Mr D R	Coates
Cllr M	Cotterell MBE
Mr C J	Cutteridge
Cllr R	Dobbs
Mr G T	Fisher
Mr A E	Gee
Mr T J	Gee
Mr W E C	Gee
Cllr A R	German
Mr P S	Gray
Mr N J	Harris
Cllr J	Holdich OBE
Mr J H R	Hoyles (Chairman)
Mr P T R	Hurn
Mr N S	Manser
Cllr S G	Marthews
Mr H	Neale
Cllr Mrs P M C	Potts
Cllr M D	Seymour
Mr M H S	Sly (Vice Chairman)
Mr J W J	Sly
C Cllr R C	Speechley
Mr A J	Wadsley
Mr J	Waltham

NORTH LEVEL DISTRICT INTERNAL DRAINAGE BOARD

CONTENTS

	<u>Pages</u>
ANNUAL REPORT	1-2
STATEMENT OF RESPONSIBILITIES	3
ANNUAL GOVERNANCE STATEMENT	4
AUDIT REPORT AND OPINION	5-7
STATEMENT OF ACCOUNTING POLICIES	8-10
INCOME AND EXPENDITURE (REVENUE) ACCOUNT	11
INCOME AND EXPENDITURE (REVENUE) ACCOUNT APPROPRIATION	12
BALANCE SHEET	13
NOTES TO THE ACCOUNTS	14-19
APPENDIX – PARTICULARS OF CAPITAL WORKS CARRIED OUT DURING THE YEAR	20

NORTH LEVEL DISTRICT INTERNAL DRAINAGE BOARD

ANNUAL REPORT

The North Level District IDB is an independent body created under land drainage statutes responsible for flood defence works, other than on main rivers, in the North Level District IDB area. Board Members are either elected by and represent the occupiers of land in the area or are nominated by Peterborough City Council , Fenland District Council and South Holland District Council.

The Board secures income mainly from drainage levies on farmers and other occupiers and from special levies on local authorities. The Board also pays levies to the Environment Agency to fund works on main rivers that protect our area.

The Board consists of 14 elected members and 15 nominated members, details of which are shown in the preface to this report.

This document is the statement of accounts of the North Level District IDB for the financial year 2008/2009 are set out on pages 3 –20. The accounts consist of:-

The Auditor's Report

The Annual Governance Statement

The Statement of Responsibilities

This statement identifies the officer who is responsible for the proper administration of the Board's financial affairs.

The Statement of Accounting Policies

This statement details the legislation and source of accounting principles on which the financial statements are prepared.

The Income and Expenditure Account (Revenue Account) (page 11)

This statement shows the gross expenditure and income on the major functions and services for which the Board is responsible, and compares that cost with the finance provided from local ratepayers and other income.

The Income and Expenditure Account (Revenue Account) Appropriation (page12)

This statement shows the appropriations to and from the Revenue account from and to the various funds maintained by the Board.

The Balance Sheet (page 13)

This is fundamental to the understanding of the Board's financial position at the year end. It shows the balances and reserves at the Board's disposal, the fixed and net current assets employed in its operations, together with summarised information on the fixed assets held. Also included are the assets and liabilities of all activities of the Board.

NORTH LEVEL DISTRICT INTERNAL DRAINAGE BOARD

These statements are supported by the Statement of Accounting Policies and various notes to the accounts.

SUMMARY OF FINANCIAL PERFORMANCE

The Board's financial position worsened in the year as a result of the dramatic increase in fuel costs combined with a significant fall in interest rates.

The expenditure outturn for the year exceeded budgeted expenditure for the year due to higher than estimated pumping hours combined with the dramatic increase in fuel costs.

The Board completed major refurbishment works at Tydd Pumping Station at a cost of £322,000 and replaced a pipeline in the village of Tydd St. Mary at a cost of £62,000

The Board has acquired the following major items of new plant as part of a planned programme of vehicle and plant replacement:-

John Deere 6830 tractor
Herder Rapier Mower
Bomford 81-81 FLAIL mower
Votex Jumbo 150 mower
Landrover Freelander 2 Commercial
Mitsubishi L200 Warrior
4 No. Peugeot Partner 600L HDI vans

NORTH LEVEL DISTRICT INTERNAL DRAINAGE BOARD

THE STATEMENT OF RESPONSIBILITIES FOR THE STATEMENT OF ACCOUNTS

The Board is required:

- a) to make arrangements for the proper administration of its financial affairs and to secure that one of its officers has the responsibility for the administration of those affairs. In this Board, that officer is the Chief Executive Officer.
- b) to manage its affairs to secure economic, efficient and effective use of resources and safeguard its assets.

The Chief Executive Officer's Responsibilities

The Chief Executive to the Board is responsible for the preparation of the Board's Statement of Accounts which is required to present a true and fair view of the financial position of the Board at the accounting date and its income and expenditure for the year ended 31 March 2009.

In preparing this statement of accounts, the Chief Executive has:-

- a) selected suitable accounting policies and then applied them consistently;
- b) made judgement and estimates that were reasonable and prudent;
- c) compiled the accounts in accordance with the Financial Reporting Standards for Smaller Entities 2007 issued by the Accounting Standards Board and had regard to the guidance published by the Association of Drainage Authorities on Accounting for Larger IDB's
- d) applied the accounting concept of a "going concern" by assuming that the IDB will continue to operate for the foreseeable future.

The Chief Executive Officer has also:-

- a) kept proper accounting records which were up to date;
- b) taken reasonable steps for the prevention and detection of fraud and other irregularities.

Certificate of the Chief Executive Officer

This statement of accounts is that upon which the auditor should enter his certificate and opinion. It provides a true and fair view of the financial position of the Board at 31 March 2009 and its income and expenditure for the year then ended.

Signed:

Designation: Chief Executive Officer

Name: S H Morris

Date: 25th. November 2009

Certificate of the Chairman of the Board

I confirm that these accounts have been approved by the North Level District IDB at a meeting held on

Signed :

Chairman: J.H.R.Hoyles

Date: 25th. November 2009

NORTH LEVEL DISTRICT INTERNAL DRAINAGE BOARD

ANNUAL GOVERNANCE STATEMENT

We acknowledge as the members of North Level District Internal Drainage Board our responsibility for ensuring that there is a sound system of internal control, including the preparation of the statement of accounts, and confirm, to the best of our knowledge and belief, with respect to the Board's statement of accounts for the year ended 31 March 2009, that:

	Agreed – Yes or No	'Yes' means that the board:
1. we have approved the statement of accounts which has been prepared in accordance with the requirements of the Accounts and Audit Regulations and proper practices.	Yes	prepared its statement of accounts in the way prescribed by law.
2. we have maintained an adequate system of internal control, including measures designed to prevent and detect fraud and corruption, and reviewed its effectiveness.	Yes	made proper arrangements and accepted responsibility for safeguarding the public money and resources in its charge.
3. we have taken all reasonable steps to assure ourselves that there are no matters of actual or potential non-compliance with laws, regulations and codes of practice which could have a significant financial effect on the ability of the board to conduct its business or on its finances.	Yes	has only done things that it has the legal power to do and has conformed to codes of practice and standards in the way it has done so.
4. we have provided proper opportunity for the exercise of electors' rights in accordance with the Accounts and Audit Regulations.	Yes	has given all persons interested the opportunity to inspect and ask questions about the board's accounts.
5. we have carried out an assessment of the risks facing the Board and taken appropriate steps to manage those risks, including the introduction of internal controls and/or external insurance cover where required.	Yes	considered the financial and other risks it faces in the operation of the board and has dealt with them properly.
6. we have maintained an adequate and effective system of internal audit of the board's accounting records and control systems.	Yes	arranged for a competent person, independent of the financial controls and procedures, to give an objective view on whether these meet the needs of the board.
7. we have taken what we consider to be appropriate action on all matters raised in previous reports from the internal and external audit.	Yes	has taken appropriate action in response to matters brought to its attention by internal and external audit.
8. we have considered whether any litigation, liabilities or commitments, events or transactions, occurring either during or after the year end, have a financial impact on the board and, where appropriate have included them in the statement of accounts.	Yes	disclosed everything it should have about its business during the year including events taking place after the year-end if relevant.

This Statement of Assurance is approved by the Board and recorded as board minute reference
Dated 25th. November 2009

Signed on behalf of North Level District Internal Drainage Board

Signed by

Date 25th. November 2009

Signed by

Date 25th. November 2009

INDEPENDENT AUDITORS' REPORT TO NORTH LEVEL DISTRICT INTERNAL DRAINAGE BOARD

Opinion on the financial statements

We have audited the accounting statements and related notes of North Level District Internal Drainage Board for the year ended 31 March 2009 under the Audit Commission Act 1998. The accounting statements comprise the Income and Expenditure Account, the Balance Sheet and the related notes. These accounting statements have been prepared under the accounting policies set out in the Statement of Accounting Policies.

This report is made solely to the members of North Level District Internal Drainage Board in accordance with Part II of the Audit Commission Act 1998 and for no other purpose, as set out in paragraph 36 of the Statement of Responsibilities of Auditors and of Audited Bodies prepared by the Audit Commission. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than North Level District Internal Drainage Board and the Board's directors' as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Board and auditor

The Board's responsibilities for preparing the financial statements in accordance with relevant legal and regulatory requirements and the Accounts and Audit Regulations 2003, as amended, are set out in Governance and Accountability in Internal Drainage Boards in England: A Practitioner's Guide 2006, revised by the Association of Drainage Authorities in November 2007.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the Board accounting statements represent a true and fair view, in accordance with relevant legal and regulatory requirements and the Accounts and Audit Regulations 2003, as amended, of the financial position of the Board and its income and expenditure for the year.

We review whether the governance statement reflects compliance with 'Governance and Accountability in Internal Drainage Boards in England: A guide for Practitioners 2006' published by the Association of Drainage Authorities. We report if it does not comply with proper practices specified by the Association of Drainage Authorities or if the statement is misleading or inconsistent with other information we are aware of from our audit of the financial statements. We are not required to consider, nor have we considered, whether the governance statement covers all risks and controls. Neither are we required to form an opinion on the effectiveness of the Board's corporate governance procedures or its risk and control procedures.

We read other information published with the Board accounting statements, and consider whether it is consistent with the audited Board accounting statements. This other information comprises the content of the Annual Report. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the Board accounting statements. Our responsibilities do not extend to any other information.

NORTH LEVEL DISTRICT INTERNAL DRAINAGE BOARD

Basis of audit opinion

We conducted our audit in accordance with the Audit Commission Act 1998, the Code of Audit Practice issued by the Audit Commission and International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the Board accounting statements and related notes. It also includes an assessment of the significant estimates and judgments made by the Board in the preparation of the Board accounting statements and related notes, and of whether the accounting policies are appropriate to the Board's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Board accounting statements and related notes are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the Board accounting statements and related notes.

Opinion

In our opinion, the Board financial statements give a true and fair view, in accordance with relevant legal and regulatory requirements, of the financial position of the Board as at 31 March 2009 and its income and expenditure for the year then ended.

Conclusion on arrangements for securing economy, efficiency and effectiveness in the use of resources

Board's Responsibilities

The Board is responsible for putting in place proper arrangements to secure economy, efficiency and effectiveness in its use of resources, to ensure proper stewardship and governance and regularly to review the adequacy and effectiveness of these arrangements.

Auditor's Responsibilities

We are required by the Audit Commission Act 1998 to be satisfied that proper arrangements have been made by the Board for securing economy, efficiency and effectiveness in its use of resources. The Code of Audit Practice issued by the Audit Commission requires us to report to you our conclusion in relation to proper arrangements, having regard to relevant criteria specified by the Audit Commission for other local government bodies. We report if significant matters have come to our attention which prevent us from concluding that the Board has made such proper arrangements. We are not required to consider, nor have we considered, whether all aspects of the Board's arrangements for securing economy, efficiency and effectiveness in its use of resources are operating effectively.

NORTH LEVEL DISTRICT INTERNAL DRAINAGE BOARD

Qualified Conclusion

We have undertaken our audit in accordance with the Code of Audit Practice and have identified the following:

- the board has not formally documented how it plans to deliver its strategic priorities and annual business objectives
- documentation around in year financial reporting could be strengthened
- the board approved a Risk Management Strategy only in January 2009.

Having regard to the Key Lines of Enquiry for other local government bodies specified by the Audit Commission and published in 2009, we are satisfied that, in all significant respects North Level District Internal Drainage Board made proper arrangements to secure economy, efficiency and effectiveness in its use of resources for the year ending 31 March 2009 except that it did not put in place arrangements for:

- planning its finances effectively to deliver its strategic priorities and secure sound financial health
- ensuring its financial reporting is timely, reliable and meets the needs of internal users, stakeholders and local people
- managing its risks and maintaining a sound system of internal control

Certificate

We certify that we have completed the audit of the accounts in accordance with the requirements of the Audit Commission Act 1998 and the Code of Audit Practice issued by the Audit Commission.

Paul Winrow
Senior Statutory Auditor,
Grant Thornton UK,
Byron House,
Cambridge Business Park,
Cambridge,
CB4 0WZ

Date: November 2009

STATEMENT OF ACCOUNTING POLICIES

1. **General**

This statement of accounts has been prepared in accordance with the Financial Reporting Standard for Smaller Entities 2007 (FRSSE) issued by the Accounting Standards Board. In preparing the statements regard has been had to the Guidance published by the Association of Drainage Authorities.

2. **Accounting Concepts**

These accounts have been prepared in accordance with the following accounting concepts

- Accruals
- Relevance
- Consistency
- Reliability
- Comparability
- Understandability
- Materiality and
- Going Concern

3. **Fixed Assets**

Fixed assets are recognised as expenditure on the acquisition, creation or enhancement of existing fixed assets with estimated useful lives in excess of one year and are valued on the following bases:

Operational and non-operational buildings are included in the balance sheet at current replacement cost in view of the fact that original cost is not known in every case. The Chief Executive, Stephen Morris assesses the replacement cost on an annual basis. J.W.Castley FRICS FAAV having inspected and examined these assets considers that the valuations are fairly stated.

Vehicles, plant and equipment are included at cost less depreciation to date.

Land forming water course banks is included at cost.

Electronic office equipment with a value of less than £5,000 is not capitalised. All other equipment is capitalised.

4. **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset. Plant and vehicles are depreciated in full However:-

- a) Land is not depreciated.
- b) Depreciation is not charged on buildings and pumping stations as it is not considered to be material. All buildings have either a market value in excess of the current replacement cost or the depreciated replacement cost is not materially different from the current replacement

NORTH LEVEL DISTRICT INTERNAL DRAINAGE BOARD

cost. This means that the residual values of the buildings are not materially different from the current replacement cost and therefore any depreciation charge would not be material. The Chief Executive carries out an impairment review annually of all fixed assets and should any impairment be discovered, provision would be made.

All plant and vehicles are considered to have useful economic lives in the region of 4 to 10 years and are depreciated on a reducing balance or straight line basis dependent on the nature of the asset.

5. **Debtors and Creditors**

The revenue accounts of the Board are maintained on an accruals basis. That is, sums due to or from the Board during the year are included whether or not the cash has actually been received or paid in the year.

Bad debts are provided when there is a reasonable certainty that the debt will not be paid.

6. **Stocks and Work in Progress**

Stocks are stated at the lower of cost and net realisable value.

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and a proportion of fixed and variable overheads.

7. **Capital Receipts**

Capital receipts arise from the disposal of land and property. The profit (or loss) from such disposals is credited (charged) to the Income and Expenditure account.

8. **Leases**

The Board owns a number of areas of land which are let out on agricultural tenancies. The rental income from these tenancies is shown in the period for which the rent is due.

9. **Reserves**

A number of specific Funds and Reserves are used for funding specific expenditure and related costs.

Revenue Account

The Board's policy is to maintain this balance at approximately 25% of the annual revenue expenditure.

Revaluation Reserve

This reserve is used to reflect movements in fixed asset values during the year.

Plant Renewals Fund

This fund is designated for expenditure on replacement plant and equipment. A plant operation account is used to appropriate funds from the Revenue Account. The surplus or deficit on the Plant Operation Account is after charging depreciation.

Pumping Plant Replacement Fund

This fund is designated for expenditure on refurbishment of pumping stations. An amount is appropriated annually from the Revenue Account to fund this expenditure.

NORTH LEVEL DISTRICT INTERNAL DRAINAGE BOARD

Development Levies Fund

This fund is ring – fenced for specific works necessitated by development of buildings on previously open land. Development levies and commuted sums are credited to the Revenue Account and then appropriated therefrom.

Fixed Assets funded from Revenue Reserve.

This fund is designated for specific expenditure on land and property purchases and is funded by specific appropriations from the Revenue Account.

Capital Fund

This fund is designated for expenditure on general land and property purchases and the purchase of equipment which is not a replacement of existing equipment. It is funded from profits from the sale of land and property.

10. **Capital Works**

Capital works encompasses work on water-courses, pumping stations and properties. As the work constitutes part of the service provided by the Board and does not lead to future economic benefit, the cost of this work is charged to the Revenue account.

11. **Pensions**

Pension costs are accounted for on a defined contribution basis as it is not possible to identify the share of assets belonging to the Board in the Cambridgeshire County Council Superannuation Fund.

12. **Internal Interest**

In order to recognise the nature of the work of the IDB, interest received from bank and building society deposits during the year has been appropriated from the Revenue Account to each of the Funds. However no interest is credited to the Fixed Asset funded from the Revenue Fund.

13. **Taxation**

Drainage Boards are exempt from Income, Corporation and Capital Gains Taxes. Value Added Tax is included in the accounts only to the extent that it is irrecoverable.

NORTH LEVEL DISTRICT INTERNAL DRAINAGE BOARD

**INCOME AND EXPENDITURE ACCOUNT FOR THE
FINANCIAL YEAR**

ENDED 31 March 2009

<u>2007 - 2008</u>	<u>Income</u>	<u>2008 - 2009</u>
<u>£</u>		<u>£</u>
571,187	Drainage rates	572,219
651,119	Special Levies (NOTE 6)	656,950
31,794	Rents	32,273
146,720	Income from investments	94,974
0	DEFRA grants	0
61,735	Development Levies & Commuted Sums	5,228
68,495	Miscellaneous Income & Rechargeable works	72,098
8,069	Contributions to Pumping Costs	12,468
<u>1,539,119</u>		<u>1,446,210</u>
	<u>Expenditure</u>	
99,273	Environment Agency - Precept	96,815
45,012	Rechargeable works	38,471
661,616	Capital Works	653,486
431,858	Maintenance of drains, banks etc.	503,456
257,651	Maintenance and running costs of pumping stations	298,616
30,892	Maintenance and refurbishment of Board's properties	34,520
46,500	Establishment charges (NOTE 7)	46,351
282,125	Salaries etc. of Officers and Staff (NOTE 8)	145,621
26,695	Other expenses (NOTE 9)	19,738
4,669	Loss on operation of plant	13,082
-17,906	(Profit)/Loss on operation of Oncost Fund	22,673
<u>1,868,385</u>	<u>Total expenditure for the year</u>	<u>1,872,829</u>
-£329,266	Net surplus / deficit for the year before profit on disposal of land and property	-£426,619
500	Profit on disposal of land and property	2,000
321,309	Surplus / deficit on revaluation of land and property	418,308
<u>-£7,457</u>	Net surplus / deficit for the year after profit on disposal of land and property and surplus / deficit on revaluation of land and property	<u>-£6,311</u>

NORTH LEVEL DISTRICT INTERNAL DRAINAGE BOARD

**INCOME AND EXPENDITURE ACCOUNT APPROPRIATION
FOR THE FINANCIAL YEAR
ENDED 31 March 2009**

<u>2007-2008</u>		<u>2008-2009</u>
-7,457	Net surplus/deficit for the year	-6,311
	Transfers to Reserves:	
121,210	Investment Income	76,087
50,000	Pumping Plant Provision	50,000
61,735	Development Levies & Commuted Sums	5,228
- 500	Net profit from sale of land and property	2,000
321,309	Net surplus / deficit on revaluation of land and property	418,308
<u>554,754</u>		<u>551,623</u>
-562,211		-557,934
	Loss on operation of plant:-	
1,129	Plant Renewals Fund	7,551
-5,798	Capital Fund	5,531
<u>-4,669</u>		<u>13,082</u>
-557,542		-544,852
561,172	Funding of Capital Expenditure	466,197
576,059	Staff expenses re development contributions	17,815
14,887		<u>484,012</u>
<u>18,517</u>		-60,840
<u>-17,906</u>	Oncost Fund	<u>22,673</u>
611	Unappropriated funds for the year	-38,167
<u>483,768</u>	Balance at 01/04/08	<u>484,379</u>

NORTH LEVEL DISTRICT INTERNAL DRAINAGE BOARD

BALANCE SHEET

FOR THE FINANCIAL YEAR ENDED 31 March 2009

2008	<u>FIXED ASSETS</u> (NOTE 12)	2009
	<u>Freehold property</u>	
6,605	Land	6,605
	218,653 Pumping station house at Tydd	225,212
	194,359 Pumping station house at Cross Guns	200,190
	182,211 House at French Drove	187,677
	812,043 Thorney offices	877,409
7,053,809	5,646,543 Pumping stations and depots & equipment therein	7,472,117
	<hr/>	
429,534	Plant and Vehicles	461,394
<u>7,489,948</u>		<u>7,940,116</u>
	 <u>CURRENT ASSETS</u>	
	35,656 Stock and Works in Progress	47,805
	111,498 Debtors and Prepayments (NOTE 17)	50,791
	98,078 Bank and Cash	108,242
	2,159,069 Bank & Building Society Deposits	1,755,106
	<hr/>	
	2,404,301	1,961,944
	 <u>CURRENT LIABILITIES</u>	
	97,325 Creditors and Receipts in Advance (NOTE 18)	111,447
<u>2,306,976</u>	 <u>NET CURRENT ASSETS</u>	<u>1,850,497</u>
 <u><u>9,796,924</u></u>	 <u>NET ASSETS</u>	 <u><u>9,790,613</u></u>
	 <u>FUNDS and RESERVES</u>	
	285,354 Capital Fund (NOTE 4)	292,951
	7,118,087 Revaluation Reserve	7,536,395
	589,787 Plant Renewals Fund (NOTE 3)	605,232
	531,243 Pumping Plant Replacement Fund (NOTE 2)	279,448
	544,945 Development Levies Fund (NOTE 1)	409,919
	215,630 Fixed Assets Funded from Revenue Reserve (NOTE 5)	215,630
	13,328 Oncost Fund	-9,345
	14,171 Westside Marshes Revenue Account	14,171
	<u>484,379</u> Revenue Account	<u>446,212</u>
 <u><u>9,796,924</u></u>		 <u><u>9,790,613</u></u>

NORTH LEVEL DISTRICT INTERNAL DRAINAGE BOARD

NOTES TO THE ACCOUNTS

NOTE 1- DEVELOPMENT LEVIES ACCOUNT

Funding of Capital Expenditure during the year:-			Balance brought forward 1st April, 2008	544,945
Pipeline cleansing and inspections	13,174		<u>Appropriated from Revenue account:-</u>	
Shorts Drain	16,480		Levies received during the Year	3,866
Coxs Lane	1,186		Interest for the year	21,249
Town Ten Drain	5,048		Commuted sums received	<u>1,362</u>
Lowgate Road, Tydd St Mary	62,463			26,477
West Counter Drain Phase 4	27,763			
Allotment Drain, Newborough	15,307			
Eye Parish Slip Restoration	318			
Stewards House Road Culvert	595			
Eye Parish Drain Phase 2	183			
2009/10 Schemes	1,171			
Staff Expenses	<u>17,815</u>	161,503		
Balance carried forward 31st. March, 2009		409,919		
		<u><u>£571,422</u></u>		<u><u>£571,422</u></u>

NOTE 2- PUMPING PLANT REPLACEMENT FUND

Funding of Capital Expenditure during the year:-			Balance brought forward 1st April, 2008	531,243
Dog in a Doublet, P.S. Refurbishment	14		<u>Appropriated from Revenue account:-</u>	
Tydd P.S.	322,495		Revenue Account provision for the year	50,000
		322,509	Interest for the year	<u>20,714</u>
Balance carried forward 31st March 2009		279,448		70,714
		<u><u>£601,957</u></u>		<u><u>£601,957</u></u>

NORTH LEVEL DISTRICT INTERNAL DRAINAGE BOARD

NOTE 3- PLANT RENEWALS ACCOUNT

	Balance brought forward 1st April, 2008	589,787
	<u>Appropriated from Revenue account:-</u>	
	Interest for the year	22,997
Plant Operation Account – Deficit for the year after depreciation	7,552	
Balance carried forward 31st March 2009	605,232	
	<u>£612,784</u>	<u>£612,784</u>

NOTE 4- CAPITAL FUND

	Balance brought forward 1st. April 2008	285,354
	<u>Appropriated from Revenue account:-</u>	
Depreciation on Plant and Equipment purchased from Capital Fund	5,530	
	Interest for the year	11,127
	Sale of Land	<u>2,000</u>
		13,127
Balance carried forward 31 st March 2009	292,951	
	<u>£298,481</u>	<u>£298,481</u>

NOTE 5- FIXED ASSETS FUNDED FROM REVENUE RESERVE

	Balance brought forward 1st April, 2008	215,630
Balance carried forward 31st March, 2009	215,630	
	<u>£215,630</u>	<u>£215,630</u>

NORTH LEVEL DISTRICT INTERNAL DRAINAGE BOARD

NOTE 6 – SPECIAL LEVIES ISSUED BY THE BOARD

	2007-08	2008-09
Peterborough City Council	224,185	225,760
Fenland District Council	313,354	316,777
South Holland District Council	113,580	114,413
	£651,119	£656,950

NOTE 7 – ESTABLISHMENT CHARGES

Printing, stationery and advertising	6,376	5,538
Office accommodation	2,462	2,839
Postages and telephone	7,605	8,247
Office furniture and equipment	934	709
General insurances	7,567	6,784
Bank charges	41	377
Miscellaneous expenditure	8,635	10,989
Computing facilities	12,880	10,868
	£46,500	£46,351

NOTE 8- ADMINISTRATIVE STAFF COSTS

Remuneration	217,555	110,908
National Insurance and Pensions contributions-existing staff	52,948	28,942
Pensions contributions-former staff	5,081	5,247
Travelling and subsistence expenses	5,006	524
Training	1,535	
	£282,125	£145,621

NOTE 9 –OTHER EXPENSES

Audit Fees (External)	16,600	6,504
Audit Fees (National Fraud Initiative)	0	500
Audit Fees (Internal)		2,195
Legal and Professional Fees	10,316	10,707
Bad Debts Recovered	-221	-168
	£26,695	£19,738

NORTH LEVEL DISTRICT INTERNAL DRAINAGE BOARD

	<u>2008</u>	<u>2009</u>
NOTE 10 – AUDIT FEES and EXPENSES		
Audit fees	16,600	6,504
NFI	0	500

NOTE 11– REMUNERATION OF EMPLOYEES

Number of employees whose remuneration exceeds £50,000

£60,000 - £69,999	1	1
-------------------	---	---

NOTE 12 - FIXED ASSETS

(a) Freehold Property

Land is included at cost.

Operational and non-operational buildings are included in the balance sheet at current replacement cost in view of the fact that the original cost is not known in every case. The Chief Executive, Stephen Morris carried out his annual review of the replacement cost of these buildings on 31st March 2009. A valuation of the Boards buildings as at the 31st. March 2009 was carried out by J.W.Castley FRICS FAAV.

	P.S. HOUSE TYDD	P.S. HOUSE CROSS GUNS	HOUSE F' DROVE	OFFICES THORNEY	PUMPING STN'S ETC.	TOTAL,
Valuation at 1 st April 2008	218,653	194,359	182,211	812,043	5,646,543	7,053,809
Additions	0	0	0	0	0	0
Surplus or Deficit on revaluation	6,559	5,831	5,466	65,366	335,086	418,308
Valuation at 31 st March 2009	225,212	200,190	187,677	877,409	5,981,629	7,472,117

Included in Pumping Stations etc. are the following at current replacement cost :-

Tydd Pumping Station	1,773,924
Denhams Pumping Station	129,010
Poplars Pumping Station	155,295
Willow Holt Pumping Station	155,295
Mouth Lane Pumping Station	378,102
Cross Guns Pumping Station	1,441,761
Dog-in-a-Doublet Pumping Station (Old)	421,919
Dog-in-a-Doublet Pumping Station (New)	378,102
Peakirk Pumping Station	6,341
Hundreds Pumping Station	204,277
Newborough Pumping Station	175,866
Postland Pumping Station	175,866
Cross Guns Depot & Store	100,824
French Drove Depot & Store (Old)	36,251
French Drove Depot & Store (New)	269,389
Sluice Gates	24,514
Remote Stations	<u>154,893</u>
	5,981,629

NORTH LEVEL DISTRICT INTERNAL DRAINAGE BOARD

(b) Plant and Vehicles

	MOTOR VEHICLES	EXCAVATORS	TRACTORS	CUTTING PLANT	LIGHT PLANT	TOTAL
COST						
As at 1st April 2008	175,827	237,486	113,400	206,028	48,282	781,023
Additions in the year	22,512	4,094	47,145	66,627	7,871	148,249
Disposals in the year	29,727	0	37,800	30,058	0	97,585
As at 31st March 2009	<u>£168,612</u>	<u>£241,580</u>	<u>£122,745</u>	<u>£242,597</u>	<u>£56,153</u>	<u>£831,687</u>
DEPRECIATION						
As at 1st April 2008	62,661	54,657	70,875	143,522	19,774	351,489
Charge for the year	24,721	23,908	4,086	23,389	7,269	83,373
Depreciation on disposals	22,909	0	23,625	18,035	0	64,569
As at 31st March 2009	<u>£64,473</u>	<u>£78,565</u>	<u>£51,336</u>	<u>£148,876</u>	<u>£27,043</u>	<u>£370,293</u>
NET BOOK VALUE						
As at 31st March 2009	<u>£104,139</u>	<u>£163,015</u>	<u>£71,409</u>	<u>£93,721</u>	<u>£29,110</u>	<u>£461,394</u>
As at 31st March 2008	<u>£113,166</u>	<u>£182,829</u>	<u>£42,525</u>	<u>£62,506</u>	<u>£28,508</u>	<u>£429,534</u>

NOTE 13 -PENSION COMMITMENTS

The board contributed 17.0% (2008 - 15.9%) of superannuable employees' reckonable pay into the Cambridgeshire County Council Superannuation Fund. The cost for the period is accounted for as a defined contribution scheme and amounted to £93,870 for existing employees. Future commitments are likely to be in the region of £103,500 per annum and there were no outstanding amounts at the year end.

The Annual Report of the Cambridgeshire County Council's Superannuation Fund is available from: Cambridgeshire County Council, Superannuation Section, Shire Hall, Cambridge, CB3 0AP.

The Board has also committed to contributing to the pensions of certain former members of staff. During the year £10,358 was charged to the Revenue Account for these contributions. The full £10,358 was outstanding at the year end. Future commitments are likely to be in the region of £10,500 per annum.

NOTE 14 – CAPITAL COMMITMENTS

The Board was committed to purchase plant and equipment costing £143,818 (2008 - £128,160) at the year end.

NOTE 15 – CONTINGENT LIABILITY

The Board had a contingent liability of £61 at the year end. The Board holds a deposit against possible future work. If the Board does not have to carry out this work, the deposit will be repaid with interest. The £61 represents the contingent interest.

NOTE 16 – RELATED PARTY TRANSACTIONS

There have been no material related party transactions in the current year or preceding year.

NORTH LEVEL DISTRICT INTERNAL DRAINAGE BOARD

NOTE 17 – DEBTORS and PREPAYMENTS

	2007- 08	2008 - 09
Trade Debtors	45,056	18,073
Drainage Rate Debtors	526	19
HM Revenue and Customs (VAT)	21,165	18,109
Other amounts falling due within one year	44,677	14,590
	-----	-----
	111,424	50,791
	=====	=====

NOTE 18 – CREDITORS and RECEIPTS in ADVANCE

	2007- 08	2008 - 09
Sundry Creditors	97,325	111,447
	-----	-----
	97,325	111,447
	=====	=====

NOTE 19 - POST BALANCE SHEET EVENTS

There are no material post balance sheet events.

NORTH LEVEL DISTRICT INTERNAL DRAINAGE BOARD

APPENDIX -PARTICULARS OF CAPITAL WORKS CARRIED OUT DURING THE YEAR

Non Grant - aided works:-

Financed from Development Levies

Pipeline cleansing and inspections	13,174	
Shorts Drain	16,480	
Coxs Lane	1,186	
Town Ten Drain	5,048	
Lowgate Road, Tydd St Mary	62,463	
West Counter Drain Phase 4	27,763	
Allotment Drain, Newborough	15,307	
Eye Parish Slip Restoration	318	
Stewards House Road Culvert	595	
Eye Parish Drain Phase 2	183	
2009/10 Schemes	1,171	
Staff Expenses	17,815	
	<hr/>	
		161,503 NOTE 1

Financed from Revenue

West Counter Drain Phase 4	15,669	
Main Drain Stabilisation 2008/9	11,745	
Queens Bank Drain	6,192	
Cox's Drain	24,546	
East Counter Drain Phase 2	42,925	
2009/2010 Schemes	1,239	
Whitehall Drain	7,684	
Spur Drain North - Westside Marshes	11,383	
Teleporter	4,725	
	<hr/>	
		126,108

Financed from Pumping Plant Fund

Dog in a Doublet, P.S. Refurbishment	14	
Tydd P.S.	322,495	
	<hr/>	
		322,509 NOTE 2
Staff Support Costs		<hr/>
		61,181